

POLK COUNTY OVERVIEW

July 2021



CENTRAL FLORIDA
DEVELOPMENT COUNCIL

Polk County's
Economic Development
Partnership

The **mission** of the CFDC is to grow an economy based on high-skill, high-wage sustainable businesses.



Promote Polk County as Florida's Best Place for Business



Advocate for Key Business Issues



Facilitate Collaborative Partnerships



Advance Strategic Initiatives





CENTRAL FLORIDA
DEVELOPMENT COUNCIL

STRATEGIC INITIATIVES



Expand the local ecosystem for technology employment, specifically emphasizing health sciences, advanced manufacturing, autonomous vehicles and aviation & aerospace



Improve our competitiveness in the state by working with the public and private sectors to create the Central Florida Innovation District and a Research Park in partnership with higher education



Advance critical transportation infrastructure projects to meet the evolving mobility needs of Polk County businesses and citizens



Pursue a twenty-year vision to fuel economic development efforts within Polk County

FLORIDA *within* REACH



within reach of Polk County:

10



MILLION PEOPLE
WITHIN 100 MILES

3



INTERNATIONAL AIRPORTS
WITHIN 60 MILES

3



DEEPWATER SEAPORTS
WITHIN 75 MILES

300+



MILES OF RAIL
IN POLK COUNTY

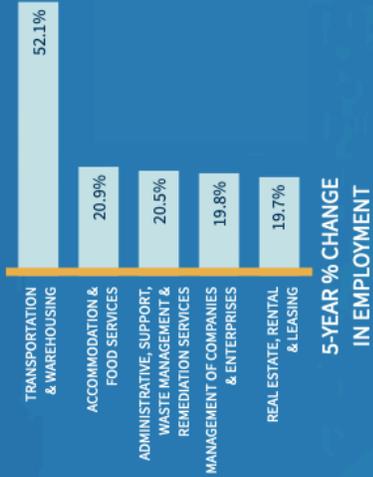
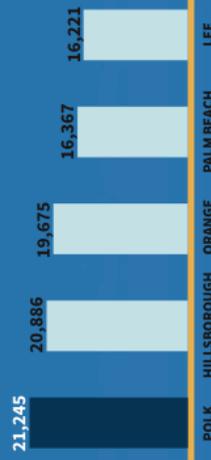
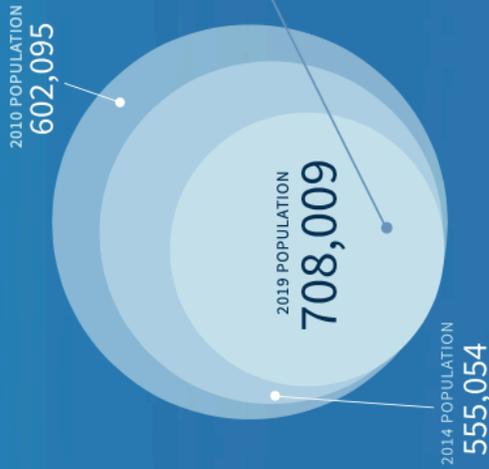


1ST MOST DIVERSIFIED ECONOMY IN FL

4TH LARGEST COUNTY IN SIZE

9TH

MOST POPULOUS COUNTY

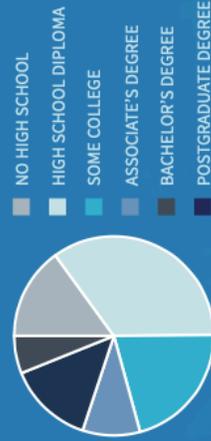


MEDIAN HOUSEHOLD INCOME:
\$51,670 (+6.59%)

TOP 3 HIGHEST-PAYING INDUSTRIES:



GROSS DOMESTIC PRODUCT:
\$21,475,875,000 (+5.3%)



POLK COUNTY

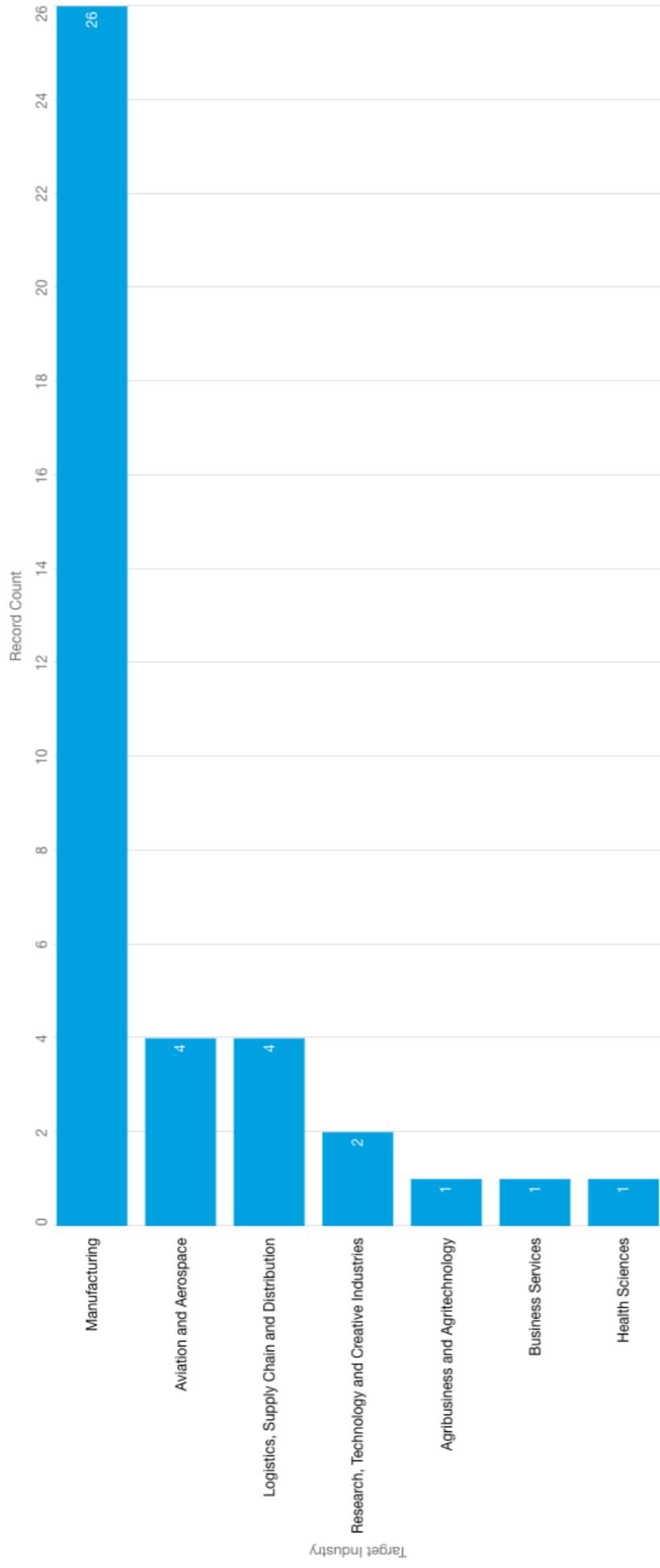
project life cycle

win & an
PROJI

build
COMPETITIVENESS



Top Target Industry Sectors



Next Generation Talent



**POLK
STATE
COLLEGE**



**FLORIDA POLYTECHNIC
UNIVERSITY**

**SOUTHEASTERN
UNIVERSITY**



**FLORIDA
SOUTHERN
COLLEGE**



**UNIVERSITY of
SOUTH FLORIDA**



**UNIVERSITY OF
CENTRAL FLORIDA**



**KEISER
UNIVERSITY**

WEBBER
International University



WARNER UNIVERSITY



Community Impact

Square Footage

2,932,500 sf

- 2,790,000 sf in new development
- 142,500 sf occupied existing space

Capital Investment

\$803,300,000 in capital investment

New Jobs

3,535 total jobs

- 3,035 new jobs
- 500 retained jobs



CARVANA





- 5,883 businesses affected by COVID-19 received assistance
 - Grants from \$2,000 to \$10,000
 - Small businesses with 50 employees or fewer
 - 40% identified as woman, minority, or veteran owned
-

American Rescue Plan

Small Business Resiliency Proposals

Business Infrastructure and Capacity Building Grants

Business Infrastructure Matching Grants

- Supporting existing businesses up to 100 employees
- Target industries: manufacturing, food and hospitality, technology and aviation
- Business commits to financial contribution matched through grant funding
- Infrastructure grants up to \$25,000 for updates to commercial buildings
 - Broadband connections, upgrades to electrical, sewer or water, food-grade additions

Capacity Building Industry Certification Grants

- Supporting existing businesses up to 100 employees
 - Target industries: manufacturing, technology and aviation
 - Advanced technologies accreditation grants up to \$25,000
 - ISO Certifications
 - Aerospace (IAQG)
-

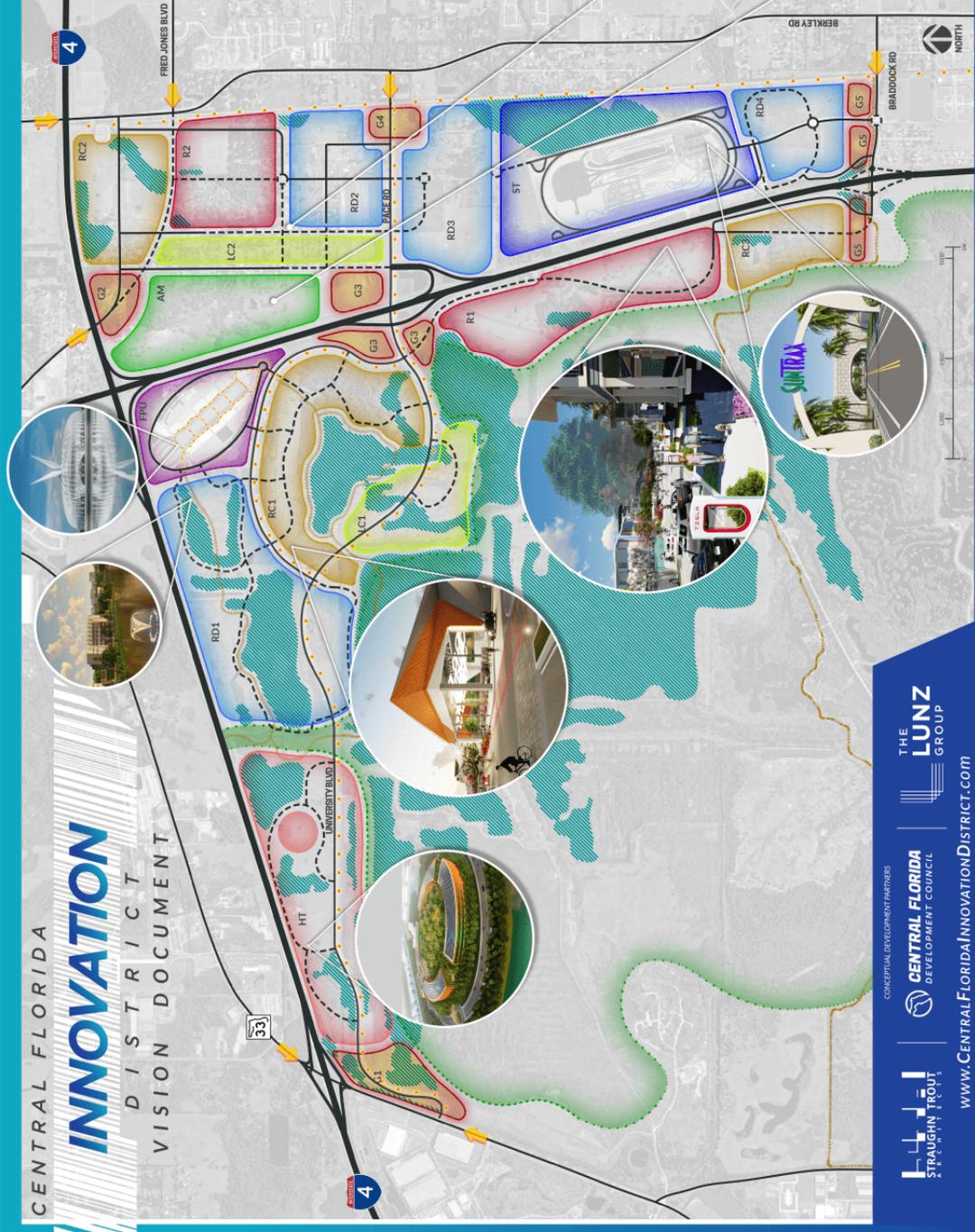
American Rescue Plan Small Business Resiliency Proposals Business Resiliency Consulting

Business Consulting Services

- Leverage existing relationships and organizations within the County
 - Florida Small Business Development Center (SBDC)
 - Blackmon Roberts Group
 - Increased access to services through multiple entry points
 - Services may include:
 - Minority, veteran, and women-owned business certifications
 - Business set-up and planning
 - Technical assistance
 - Government contracting
 - Access-to-capital
 - Marketing & sales training and more
-

CENTRAL FLORIDA
INNOVATION
 DISTRICT
 VISION DOCUMENT

- IG** Innovation District Gateway
 (1) - 70 acres
 (2) - 35 acres
 (3) - 60 acres
 (4) - 20 acres
 (5) - 35 acres
- HT** Health - Tech
 - 360 acres
- RD** Research + Development
 (1) - 420 acres
 (2) - 135 acres
 (3) - 190 acres
 (4) - 120 acres
- RC** Retail & Commerce
 (1) - 220 acres
 (2) - 150 acres
 (3) - 100 acres
- FPU** Florida Polytechnic University
 170 acres
- LC** Lifestyle & Community
 (1) - 150 acres
 (2) - 35 acres
- R** Residential
 (1) - 240 acres
 (2) - 165 acres
- AM** Advanced Manufacturing
 - 170 acres
- ST** SunTrax / FDOT
 475 acres
- Ponds & Wetlands**
- Existing Trails**
- Future Trails**
- Interstate / Parkway**
- Existing Roads / Drives**
- Future Roads / Drives**
- Environmental "Greenbelt"**



 STRAUGHN TROVATI
 CONCEPTUAL DEVELOPMENT PARTNERS
 CENTRAL FLORIDA DEVELOPMENT COUNCIL
 THE LUNZ GROUP
WWW.CENTRALFLORIDA-INNOVATIONDISTRICT.COM



CENTRAL FLORIDA INNOVATION DISTRICT

economic impact

INCREASED TAX REVENUE EXPECTED

\$5.2 B
TOTAL ECONOMIC IMPACT

32,000
JOBS
(BY 2040)

2.5X

\$126M
(BY 2040)

compared to \$51M without the district

INDUSTRY CATALYSTS

ADVANCED
MANUFACTURING



MOBILITY
& INNOVATION



HEALTH SCIENCES
& TECHNOLOGY



INFORMATION SCIENCES
& ENGINEERING



COMMUNITY PARTNERS



JOB CREATION

4.3 } **FOR EACH**
ADDITIONAL } **STEM JOB**
JOBS }

compared to 1.4 for non-STEM focused jobs

THANK YOU

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